

Top 100 largest investments

2024

Reporting date, December 31, 2024

Market Value EUR × 1,000,000

	Issuer	Equity	Real Estate	Fixed Income	Total
1	United States of America	-	-	29,291	29,291
2	French Republic	-	-	23,263	23,263
3	Federal Republic of Germany	-	-	18,683	18,683
4	Apple Inc	8,234	-	5	8,239
5	NVIDIA Corp	7,296	-	3	7,299
6	United Kingdom of Great Britain and Northern Ireland	-	-	7,132	7,132
7	Microsoft Corp	7,004	-	3	7,007
8	Kingdom of Belgium	-	-	6,875	6,875
9	Kingdom of the Netherlands	-	-	5,472	5,472
10	Federal National Mortgage Association ***	-	-	5,270	5,270
11	Amazon.com Inc	5,209	-	4	5,213
12	Kingdom of Spain	-	-	4,657	4,657
13	Broadcom Inc	3,093	-	185	3,278
14	Taiwan Semiconductor Manufacturing Co Ltd	3,190	-	2	3,192
15	European Union	-	-	3,123	3,123
16	Republic of Austria	-	-	3,074	3,074
17	Federal Home Loan Mortgage Corporation ***	-	-	2,481	2,481
18	Vesteda	-	2,454	-	2,454
19	JPMorgan Chase & Co	1,862	-	490	2,352
20	Prologis Inc	222	1,944	117	2,283
21	Republic of Indonesia	-	-	2,164	2,164
22	United Mexican States	-	-	2,076	2,076
23	Republic of South Africa	-	-	1,992	1,992
24	Federative Republic of Brazil	-	-	1,879	1,879
25	Eli Lilly & Co	1,788	-	85	1,873

	Issuer	Equity	Real Estate	Fixed Income	Total
26	Kreditanstalt fuer Wiederaufbau	-	-	1,779	1,779
27	Republic of Poland	-	-	1,658	1,658
28	Digital Realty Trust Inc	124	1,451	51	1,627
29	Tencent Holdings Ltd	1,608	-	-	1,608
30	European Investment Bank	-	-	1,556	1,556
31	Republic of Ireland	-	-	1,532	1,532
32	UnitedHealth Group Inc	1,356	-	163	1,519
33	Federation of Malaysia	-	-	1,501	1,501
34	Equinix Inc	255	1,064	137	1,457
35	Republic of Colombia	-	-	1,437	1,437
36	Visa Inc	1,408	-	1	1,409
37	Kingdom of Thailand	-	-	1,356	1,356
38	Mastercard Inc	1,337	-	3	1,340
39	Goodman Hong Kong Logistics Fund	-	1,303	-	1,303
40	Novo Nordisk Fonden	1,191	-	83	1,274
41	Bank of America Corp	793	-	456	1,249
42	Government National Mortgage Association ***	-	-	1,240	1,240
43	Canada	-	-	1,208	1,208
44	State of North Rhine-Westphalia	-	-	1,142	1,142
45	Romania	-	-	1,132	1,132
46	Republic of Finland	-	-	1,121	1,121
47	European Financial Stability Facility	-	-	1,120	1,120
48	AbbVie Inc	825	-	287	1,113
49	Goodman Group	87	1,008	-	1,095
50	Republic of India	-	-	1,083	1,083

	Issuer	Equity	Real Estate	Fixed Income	Total
51	Czech Republic	-	-	1,081	1,081
52	Costco Wholesale Corp	1,073	-	-	1,073
53	Walmart Inc	1,071	-	-	1,071
54	Home Depot Inc	1,066	-	-	1,066
55	Procter & Gamble Co	1,045	-	-	1,045
56	Morgan Stanley	357	-	630	987
57	Salesforce Inc	915	-	43	958
58	Hungary	-	-	928	928
59	Republic of Turkey	-	-	927	927
60	Archer Hotel Capital BV	-	913	-	913
61	Vonovia SE	47	753	100	900
62	Samsung Electronics Co Ltd	898	-	-	898
63	ASML Holding NV	894	-	-	894
64	Deutsche Telekom AG	490	-	398	888
65	Nuveen European Outlet Mall Fund	-	865	-	865
66	Strategic Value Opportunities Feeder Fund Ltd	-	-	860	860
67	Equity Residential	56	786	-	843
68	Steen & Strøm	-	820	-	820
69	Oracle Corp	719	-	77	796
70	HSBC Holdings PLC	499	-	295	794
71	Commonwealth of Australia	-	-	787	787
72	Republic of Peru	-	-	767	767
73	Goodman Trust Australia	-	753	-	753
74	AT&T Inc	372	-	378	750
75	Merck & Co Inc	663	-	68	732

	Issuer	Equity	Real Estate	Fixed Income	Total
76	Cisco Systems Inc	553	-	171	725
77	Promote Partnership II REIT LLC	-	721	-	721
78	Public Storage	105	609	-	714
79	Thermo Fisher Scientific Inc	616	-	87	704
80	Ventas Inc	55	643	-	699
81	World Bank Group	-	-	687	687
82	Chongbang Holdings (Int.) Ltd	-	680	-	680
83	3i Managed Infrastructure Acquisitions LP **	-	-	-	-
84	Alpha Trains **	-	-	-	-
85	Arevon Energy JV V, LLC **	-	-	-	-
86	Ausgrid **	-	-	-	-
87	Brussels Airport **	-	-	-	-
88	Celeo Redes SL **	-	-	-	-
89	CitizenM **	-	-	-	-
90	Delancey **	-	-	-	-
91	euNetworks Group Holdings Ltd **	-	-	-	-
92	Glaspoort BV **	-	-	-	-
93	Interparking SA **	-	-	-	-
94	Itinere **	-	-	-	-
95	Peel Ports **	-	-	-	-
96	Scape Living Limited **	-	-	-	-
97	Stockholm Exergi **	-	-	-	-
98	TDF France **	-	-	-	-
99	Toll Roads - NTE3 **	-	-	-	-
100	Via Outlets BV **	-	-	-	-

Comments

- * ABP does not provide any detailed information if publication would be detrimental to its position on the investment market. This is the case if, for example, other investors could use this information to compete with ABP in the investment market, which is detrimental to the return. ABP shall not publish the name of a specific investment if there are legal objections in place to prevent this, for example if the fund has a legal obligation to respect confidentiality.
- ** Exposure of this investment is hidden for information protection of private investments. These investments are listed in alphabetical order.
- *** The exposure to Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and (part of) Bank of America Corp consists of ABS/MBS exposure. These ABS/MBS exposures indicate that there is no direct exposure to that counterparty, but indicates that the counterparty merely acts as the underwriter (it's not corporate debt issued by these agencies).

More information? Visit abp.nl